

Foreclosure Settlement Program

Orientation Video

Presented by the Honorable Joshua A. Allison
District Court Judge

Who Are We?

- A Court-Ordered Settlement Facilitation Program.
- Available in residential foreclosure cases.
- Our purpose is to provide settlement facilitation services to allow the homeowner and mortgage company an opportunity to settle their case.

What Is A Stay?

- Stops the foreclosure litigation from moving forward while the parties are trying to reach a settlement agreement.
- If the case settles, the stay will be lifted so the mortgage company may dismiss or file appropriate documents.
- If the case does not settle, the stay will be lifted, and the case will return to foreclosure litigation.

Settlement Facilitator

- Provided at no cost to the parties.
- Helps both sides talk with each other.
- Helps both sides explore available options to settle the case.
- Neutral – does not take sides.
- The settlement facilitator is not your lawyer and does not represent you.
- The settlement facilitator cannot provide legal advice.

What Do You (The Homeowner) Have to Do?

- Complete the Homeowner Information Form and submit it before your deadline.
- Make sure to provide the FSP correct contact information including your telephone number and email address.
- Timely respond to communications.
- Participate in the initial telephonic status conference.
- Complete the “loss mitigation” application and submit the financial documents needed.

How long will this process take?

- Every case is different.
- Generally, the process takes several months.
- Meaningful participation provides you with the opportunity to settle your case.

Questions or need an interpreter?

Contact the Foreclosure Settlement Program at:

- General Office Number: 505-841-7626; or,
- General Email: albdfsp@nmcourts.gov